## **RESOLUTION NO. 382**

RESOLUTION TO AMEND ORDINANCE NO. 325 AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS FOR THE FISCAL PERIOD JULY 1, 2007 THROUGH JUNE 30, 2008.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, AS FOLLOWS:

Section I. That the General Fund budget be amended by providing for the additional expenditure of funds for the purpose of the following detail line item changes.

## DECREASED REVENUE AND/OR INCREASED EXPENDITURE/APPROPRIATION

Account No.	<u>Description</u>	<u>Amount</u>
43100940	EQUIPMENT - CAPITAL OUTLAY (3 Swenson Ice Hawk Salt Spreader and Ford F-350 Cab Chassis)	<b>\$40,831.27</b>
	TOTAL	\$40.831.27

Section II. That in appropriating the above-described additional expenditure of funds or the reduction of revenue funds, the following source of funds and/or expenditure reduction is identified:

## INCREASED REVENUE AND/OR DECREASED EXPENDITURE AND/OR FUND BALANCE REDUCTION

Account No.	<u>Description</u>	<u>Amount</u>	
37990000	RETAINED EARNINGS	<b>\$40,831.27</b>	
	TOTAL	\$40,831.27	

ADOPTED BY THE BOARD OF MAYOR AND ALDERMEN on this the 23<sup>rd</sup> day of October, 2007.

Jary Jause GARY LAWSON, Mayor

## ATTEST:

Manan Sandidge MARIAN SANDIDGE, City Recorder

APPROVED AS TO FORM:

LAW OFFICE OF MAY & COUP

FIRST READING	AYES	NAYS	OTHER
Vice Mayor Eugene Christian			absent
Alderman Richard Gabriel	X		
Alderman Tresa Mawk	X		
Alderman Thomas Wheeler	X		
Alderman Carl Wolfe	X		
Alderman Wanda Worley-Davidson	X		
Mayor Gary Lawson	X		
TOTALS	6	10	1

PASSED FIRST READING October 23, 2007